



C-E Federal Credit Union

Fourth Quarter 2011

Winter Edition

C-E Times Annual Meeting

Attention all members! C-E Federal Credit Union's **72th** Annual Meeting is coming up on Monday, February 27, 2012! So make plans to attend! The meeting will be held at 7:00 p.m. at the Houston Hobby Airport Hilton. The Hilton is located at 8181 Airport Blvd. Houston, Texas. The Annual Meeting gives all of our members the opportunity to renew old acquaintances and to get to know the credit union Board of Directors and Staff! This year we have several Directors up for re-election; they are as follows:

Charlie Cahoon
John Fleck
Monica Garza
Betty Haynes

Please take this opportunity to become more involved in your credit union. If you are interested in running for a Board position, please contact Mark Wright or April Graham at 713-645-4961. Joining the Board of Directors gives you the opportunity to learn more about our current products and services, and to see what C-E Federal Credit Union plans for your financial future. Join us for great door prizes, cash giveaways and refreshments.

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*Mission Statement
C-E Federal Credit Union is dedicated to providing sound financial services responsive to the member-owners. The credit union is committed to the philosophy of helping its members and employees in a caring, professional atmosphere.*

We're closed on the following holidays:

*Monday, January 2, 2012—New Year's Day
Monday, January 16, 2012—Martin Luther King Jr's Birthday
Monday, February 20, 2012—President's Day*



Talk About Savings!

Say Hello to the SPRINT Credit Union Member Discount! Wireless for Less...Let us introduce you to valuable savings (10-15%) on monthly Wireless bills, mobile phones and accessories-plus waived application and upgrade fees. It's all possible thanks to Invest in America and Sprint's Credit Union Member Discount program.

You can even save on smartphones, push-to-talk and business Accounts. At this time, just for being a credit union member!

Get all the details at www.LoveMyCreditUnion.org/Sprint

Or call 877.SAVE.4.CU, and tell them you're a credit union member and ask to be attached to the NACUC_ZZM corporate ID.

*Application of discount requires 2-year contract extension on existing plans. Verification of membership is required at time of activation/upgrade.



HOURS OF OPERATION

MAIN OFFICE:

Monday-Thursday
8:30 a.m.—5:00 p.m.

Friday

9:00 a.m.—6:00 p.m.

Saturday (Drive-In Only)

9:00 a.m.—12:30 p.m.

BRANCH OFFICES:

Monday—Friday

9:00 a.m.—4:00 p.m.

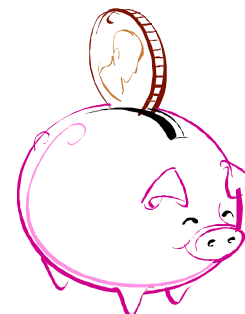
IRA's Available at C-E Federal Credit Union

TRADITIONAL IRA— *An account that allows up to \$ 6,000 in 2012, for each income earner. Contributions are fully deductible for all individuals who are not participants in an employer-sponsored plan or for plan participants within certain income ranges.*

ROTH IRA— *An individual retirement account in which a person can set aside after-tax income up to a specified amount each year. Earnings on the account are tax-free, and tax-free withdrawals may be made after age 59.*

For complete information for which retirement plan is best for you, consult your tax professional. To open an Individual Retirement Account contact a Member Service Representative at 713-645-4961, or visit any C-E FCU location.

Restricted Access to some locations



How Your Accounts Are Federally Insured

What Is The NCUA?

The National Credit Union Administration commonly referred to as NCUA, is the federal government agency that charters and supervises federal credit unions. NCUA also operates and manages the National Credit Union Share Insurance Fund (NCUSIF). Backed by the full faith and credit of the U.S. government, NCUSIF insures the accounts of millions of account holders in all federal credit unions and the vast majority of state-chartered credit unions.

Why is NCUSIF Share Insurance Coverage Important?

Share insurance coverage offered through the NCUSIF protects members against losses if a federally insured credit union should fail. You can confidently join and conduct business with federally insured credit unions because no member has ever lost money insured by the NCUSIF. Historically, insured funds are available to members within just a few days after the closing of an insured credit union. Failures of federally insured credit unions are rare because only those with sound operational standards qualify to receive NCUSIF coverage. NCUA also regularly reviews the operation of all federal credit unions and works closely with state regulatory authorities to evaluate federally insured state-chartered credit unions.

What Basic Coverage is Provided By The NCUSIF?

The NCUSIF provides all members of federally insured credit unions with \$ 250,000 in coverage for their individual accounts. These accounts include regular shares, share drafts (checking), money market and share certificate accounts. Individuals with account balances totaling \$250,000 or less at the same insured credit union have full NCUSIF coverage. If a person has more than \$250,000 at any single credit union, several options are available for additional coverage. The NCUSIF provides separate insurance for other types of accounts.

Members have full NCUSIF coverage at each federally insured credit union where they are qualified members. While NCUSIF coverage protects members at all federally insured credit unions from losses on a broad spectrum of savings accounts and share draft products, it does not cover losses on money invested in mutual funds, stocks, bonds, life insurance policies and annuities.

Does the NCUSIF provide Additional Coverage?

All members of federally insured credit unions have options for coverage that is separate from and in addition to the coverage available to their individual accounts. A brochure entitled Your Insured Funds is available at the NCUA's Internet site http://ncua.gov/Publications/brochures/insured_funds/funds.pdf This comprehensive brochure contains a detailed discussion of all available types of coverage offered by the NCUSIF, along with examples illustrating how the coverage actually works in practice.

