



**C-E Federal Credit Union**

First Quarter 2010

Spring Edition

# **C-E Times**

## **Go GREEN with C-E FCU!**

Why wait around? Or postpone what you need? Start banking electronically on your schedule 24/7. No paper. No Stamps. No trips to the credit union. You will save time, money and the environment!

These services are time savers and GREEN!

www.cefedcu.org...our web-site offers nearly any banking service you want anytime, anyplace or anywhere. Everything is quick and easy to use. Apply for a loan, re-order personal checks, check rates, find ATM locations all that and more is at your fingertips just click www.cefedcu.org from your easy chair, office or the coffee house down the street.

i-branch...our on-line banking product. With the i-branch you can transfer funds, check your account balances, view account history and even print out copies of cleared checks and more. It's just like banking in person without ever leaving your house.

Bill Payer- Hate that pile of bills? Pay every one of them on-line at no cost! Bill Payer is fast, simple and safe! You don't need to write checks, lick and stamp envelopes and rush to the post office to get them into the mail. Bills are paid with just a few clicks on your computer!

Sign up today for all of your electronic services. You can do it on-line, by phone or visit any one of our offices. You will be GREEN with efficiency!

Every bill sent in the mail equals close to one pound of paper a year. That's a lot of trees! For more GREEN tips search the internet so that we can all do our part for our community and for the environment!



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*Mission Statement  
C-E Federal Credit Union is dedicated to providing sound financial services responsive to the member-owners. The credit union is committed to the philosophy of helping its members and employees in a caring, professional atmosphere.*



## Annual Meeting Update

Special Thanks to everyone that attended our 70th Annual Meeting on February 22, 2010.

The meeting was held at the Airport Hobby Hilton. A great time was had by everyone that attended. The annual meeting allows our members to get acquainted with the credit union staff and other credit union members.

The Annual Meeting is the time of year that we elect the Credit Union Board of Directors. So if you missed it this year, make plans to attend in 2011!

## HOURS OF OPERATION

### MAIN OFFICE:

Monday-Thursday  
8:30 a.m.—5:00 p.m.

Friday

9:00 a.m.—6:00 p.m.

Saturday (Drive-In Only)

9:00 a.m.—12:30 p.m.

### BRANCH OFFICES:

Monday—Friday

9:00 a.m.—4:00 p.m.

- Restricted Access

La Porte Office closed on  
Wednesday

**C-E Federal Credit Union  
Members-Why throw away  
your MONEY!!!**

**We're on the web!  
[www.cefedcu.org](http://www.cefedcu.org)**

C-E Federal Credit Union members have already been saving big with the SPRINT Credit Union Member Discount Plan.

Not familiar with the SPRINT Credit Union Member Discount Plan? Here's how you can save:

- 10% off most regularly priced SPRINT individual service plans
- 15% off most regularly priced SPRINT business service plans
- Waived activation fee on new activations
- Waived upgrade fee
- National rates with no roaming or long distance charges

Start saving today! To learn more about this discount plan and to get your free car charger, visit [www.SprintSave4CU.com](http://www.SprintSave4CU.com) or call 877-SAVE.4.CU or visit your local SPRINT retail locations!



## IRA Direct Rollovers Just Make Sense

The life-long career outlook has changed. Most people no longer count on one job, with one company, or even the same career. Today's average worker changes jobs six times in their lifetime. That could mean up to six decisions about valuable pension dollars—or six opportunities to blow it!

You have three options for avoiding taxes or penalties on pension funds: You might be able to roll the funds over into a similar plan at your new job, after a qualifying waiting period. You can also decide to leave your funds with your former employer, or you can decide to roll the funds over directly into an Individual Retirement Account (IRA). Many people choose the latter. Any payout is considered taxable income in the year you receive it. It also helps you avoid the 10% early distribution penalty the Internal Revenue Service imposes if you are under the age of 59 1/2. It also helps you avoid the mandatory 20% federal withholding on all eligible rollover distributions from qualified retirement plans.

Many people decide to take their pension money early despite getting charged a penalty. They decide to buy a new car or pay off existing debt. They think that because it's not a huge sum of money and they are not close to retirement age, that they don't have to worry about it. But many financial experts disagree: You should worry. It's cheaper in the long run to finance a car and keep your pension dollars for retirement.

There are exceptions and special circumstances, but for many individuals, a direct rollover into a C-E Federal Credit Union IRA is the safest, simplest and most convenient way to protect your retirement funds. Call us today at 713-645-4961 for complete details.

### A Better Way...123Car.com

Tap into the power of C-E FCU with your next vehicle purchase and try the "Ultimate Car Buying Experience" from Dealer Select and their Credit Union Certified Dealer Network.

Use our Dealer Select 123Car program, specifically designed for credit union members, to purchase that new or pre-owned vehicle you've been dreaming of. Request your vehicle quote at [www.123Car.com](http://www.123Car.com).

## Holiday Closings



*We're closed on the following holidays:*

*Saturday, May 29, 2010—Memorial Day Weekend*

*Monday, May 31, 2010—Memorial Day*

*Saturday, July 3, 2010—Independence Day Weekend*

*Monday, July 5, 2010—Independence Day Observed*

**Locations to serve you:**

7002 Fauna Street  
Houston, Texas 77061

1302 Conti Street  
Houston, Texas 77002  
\* Restricted Access

16740 Hardy St  
Houston, Tx 77032  
\* Restricted Access

359 C-Old Underwood  
LaPorte, Texas 77571  
\* Restricted Access

**C-E Federal Credit Union  
Quick Loan Application**



**AMERICA'S  
CREDIT UNIONS™**  
*Where people are worth more than money.™*

My C-E FCU account number is \_\_\_\_\_ Purpose of Loan \_\_\_\_\_

I am applying for a loan in the amount of \$ \_\_\_\_\_ to be repaid over \_\_\_\_\_ months.

Last Name	First Name	MI	Soc Sec Number	Date of Birth	Home Phone
Street Address/City/State/Zip			# of Dependents/Ages	Drivers Lic # State	# of Dependents
Present Employer		Address	Position	Starting Date	Work Phone
Note: Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered			Monthly Gross Salary	Other Income and Source	

Complete if you live in a community property state (AZ, CA, ID, LA, NM, NV, TX, WA WI) or if you are applying for joint credit:  
 \_\_\_ Married                      \_\_\_ Unmarried ((Single, Divorced, Widowed)                      \_\_\_ Separated

Co-Applicant Last Name	First Name	MI	Soc Sec Number	Date of Birth	Relationship
Present Employer	Address	Position	Starting Date	Work Phone	Mo. Gross Salary

REFERENCE:    Name                      Address                      Phone                      Relationship

CREDITORS	VALUE	BALANCE	MO PAYMENT
Mortgage or Rent Payment			
Auto Loan			
Auto Loan			
Credit Card			
Credit Card			
Other			

I certify that all statements made on this application are true and complete and are made for the purpose of obtaining a loan. By signing below the Credit Union is authorized to check my credit worthiness, employment history and obtain a credit report. I also authorize all my creditors to release information to CEFCU upon request.

Applicant's Signature

Date

Co-Applicant's Signature

Date